Changsha Broad Homes Industrial Group Co., Ltd.
長沙遠大住宅工業集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2163)

ANNOUNCEMENT
PROPOSED REMOVAL OF DIRECTOR
RESIGNATION OF NON-EXECUTIVE DIRECTOR

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Changsha Broad Homes Industrial Group Co., Ltd. (the "**Company**") pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

PROPOSED REMOVAL OF NON-EXECUTIVE DIRECTOR

On 28 July 2026, the Board considered and approved the resolution on removal of a Director of the fourth session of the Board of the Company, proposing to remove Ms. Shi Donghong from her office as a Director of the fourth session of the Board and to submit such proposal to the shareholders' general meeting for further consideration (the "**Proposed Removal**"). For avoidance of doubt, the Proposed Removal is carried out in accordance with the provisions and procedures set out in Articles 104, 110 and 144 of the articles of association of the Company. It has been considered and approved by the nomination committee and the Board of the Company, respectively, and will become effective upon consideration and approval at the shareholders' general meeting.

The Company has received a statement letter from Ms. Shi Donghong in which she claims that the Board did not serve her with the core resolution and supporting attachments (including the independent forensic accounting review report and the follow-up action recommendations of the independent investigation committee) when distributing the materials for this Board meeting, and considers that the relevant procedures violated the principle of natural justice and deprived her of her right to make representations and defences.

After careful consideration and with reference to the opinion of legal advisor, the Board confirms that the aforementioned two documents were indeed not provided to Ms. Shi for this Board meeting. However, such arrangements were reasonable and necessary measures to safeguard the independence of the forensic investigation and to avoid conflicts of interest, and are consistent with the Company's previously announced position on the fairness of the forensic investigation procedures (namely, that the forensic investigation was independently conducted in accordance with established procedures and regulatory requirements, and the relevant report was delivered to each Director in accordance with the procedures (excluding the subjects of the investigation, Mr. Zhang Jian and Ms. Shi), which was a reasonable arrangement to safeguard the independence of the investigation and avoid conflicts of interest). The Board considers that the above arrangements did not deprive Ms. Shi of her right to make representations and defences on the removal resolution at this Board meeting, and that Ms. Shi was given sufficient time to express her views at the Board meeting. Accordingly, the Board considers that the procedures of this Board meeting were in all material respects in compliance with the Company's articles of association, the rules of procedure of the Board and the relevant laws and regulations, and there was no procedural unfairness.

Based on the above, the nomination committee and the Board of the Company are of the view that the Proposed Removal is in the interests of the Company and its shareholders as a whole, and there are no other matters that need to be brought to the attention of the shareholders and the Stock Exchange.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board of the Company received a resignation letter from Mr. Hu Wenhan ("**Mr. Hu**") on 28 July 2026. In his resignation letter, Mr. Hu stated that due to the adjustment of his work arrangements by his nominating shareholder, Hunan Caixin Industrial Fund Management Co., Ltd., he has decided to resign as a non-executive Director of the Company with effect from 28 July 2026. Mr. Hu has confirmed that he has no disagreement with the Board and that there are no other matters relating to his resignation as a non-executive Director that need to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Hu for his valuable contributions to the Group during his term of service.

CONTINUING SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 21 March 2025 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Changsha Broad Homes Industrial Group Co., Ltd.
Li Weiping
Chairman and executive Director

Changsha, 28 July 2026

As at the date of this announcement, the Board comprises Mr. Shen Dan, Ms. Wang Chunmei and Mr. Li Weiping (chairman of the Board) as executive Directors; Ms. Shi Donghong as non-executive Director; and Mr. So Chi Kai, Mr. Peng Zhen and Mr. Ding Huiming as independent non-executive Directors.